

## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,722.18	0.95%	0.94%	-0.13%	-14.44%	-10.76%
Market Cap (N billions)	11,946.12	0.95%	0.94%	-0.13%	-12.22%	-5.35%
Volume Traded (millions)	161.90	77.61%	698.45	1,806.23	82,925.03	103,315.96
Value Traded (N millions)	5,212.10	442.44%	13,206.42	23,824.98	958,683.87	1,196,502.65
NGN/USD	364.33	0.11%	0.02%	0.11%	1.11%	1.08%
NSEASI (\$)	89.81	0.84%	0.92%	-0.25%	-15.39%	-11.73%
Market Cap (\$ millions)	32,789.29	0.84%	0.92%	-0.25%	-13.19%	-6.38%

## Index Performance

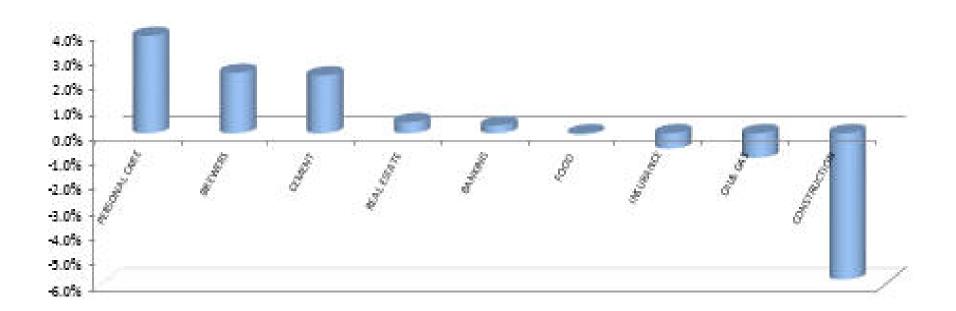
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.32%	0.80%	-10.46%	-17.22%	0.84%	-8.41%	-4.54%	1.26%	-3.99%
BREWERS	2.40%	1.02%	-19.36%	-29.57%	-2.63%	-33.03%	-41.20%	1.63%	-5.16%
CEMENT	2.30%	2.13%	-11.24%	-19.46%	-0.10%	-12.84%	-10.53%	1.74%	-6.72%
PERSONAL CARE	3.88%	2.58%	-19.18%	-30.13%	-2.31%	-11.95%	-19.71%	1.92%	-5.80%
CONSTRUCTION	-5.80%	-5.80%	-12.49%	-6.03%	-5.80%	-14.46%	-16.93%	1.22%	-6.44%
FOOD	-0.04%	0.20%	-10.30%	-11.35%	1.21%	-13.92%	11.02%	1.39%	-6.86%
INSURANCE	-0.60%	-0.94%	-10.53%	-8.69%	-1.48%	-10.28%	-12.39%	0.68%	-2.36%
OIL& GAS	-0.97%	-0.24%	-9.87%	-24.75%	1.27%	-20.58%	-20.51%	1.23%	-3.59%
REAL ESTATE	0.45%	0.03%	-0.39%	-2.43%	-0.50%	-2.99%	-2.85%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.23%	1.16%	-11.51%	-18.01%	-0.06%	-13.41%	-10.12%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.97%	-0.57%	-10.42%	-20.63%	0.35%	-12.25%	-5.40%	0.79%	-2.49%
Small Cap (Bottom 60%)	-1.34%	-17.45%	9.39%	-39.11%	-16.12%	-55.35%	-58.34%	4.51%	-18.59%

## **ARM Research**

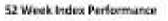
<u>research@armsecurities.com.ng</u> +234 1 270 1652 16 October 2018

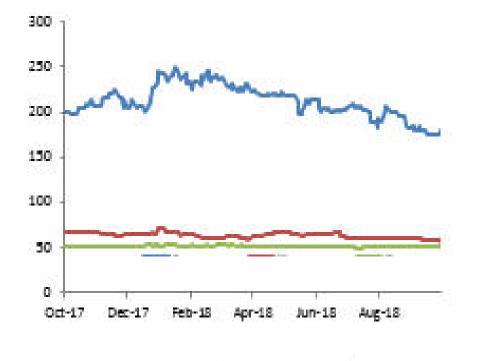


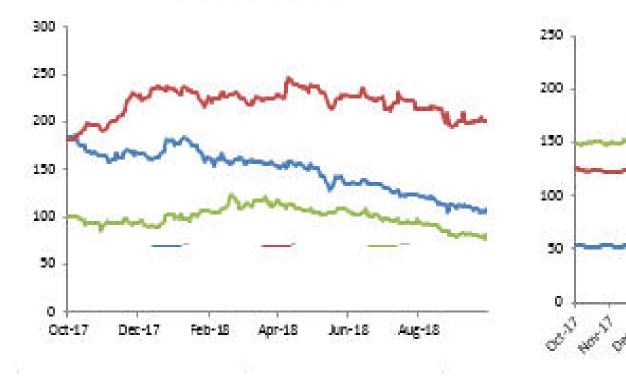
1 Day Index Return



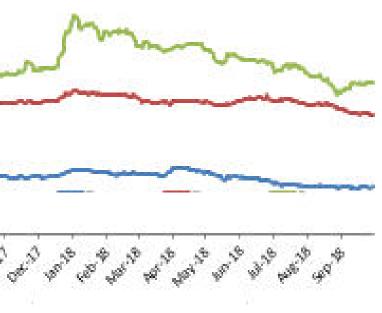
52 Week Index Performance











				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	232,870.17	8.05	0.00%	0.62%	-20.30%	-28.13%	-17.10%	-1.23%	-22.97%	8.15	7.90	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,255.67	1.22	-0.81%	1.67%	-7.58%	-34.76%	12.96%	3.39%	-18.67%	1.26	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	332,031.46	9.25	3.35%	-2.12%	-11.06%	-24.18%	51.64%	3.93%	5.11%	9.45	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	30,694.20	1.55	-4.32%	-8.82%	-25.48%	-35.42%	44.86%	-12.92%	4.73%	1.82	1.55	3.61	1.55	3.61	1.04
Guaranty Trust Bank	31-Dec	1,078,652.72	36.65	-0.68%	-0.95%	-7.57%	-16.61%	-12.11%	0.27%	-10.06%	37.00	36.40	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	450,000.00	45.00	-0.22%	4.77%	-12.62%	-8.16%	4.17%	-2.17%	8.43%	45.10	42.50	52.05	40.90	52.05	40.00
Jnited Bank For Africa	31-Dec	270,447.38	8.20	0.61%	0.00%	-17.59%	-24.42%	-10.87%	-2.38%	-20.39%	8.40	8.05	13.00	7.05	13.00	7.05
Jnion Bank	31-Dec	84,679.03	5.00	1.01%	-1.96%	-12.28%	-20.00%	-15.25%	-1.96%	-35.90%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	25,667.44	0.65	-4.41%	14.04%	3.17%	-29.35%	30.00%	14.04%	25.00%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	712,700.41	22.70	1.57%	3.65%	-5.22%	-14.34%	-14.18%	5.58%	-11.47%	22.70	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	278,374.69	17.45	-0.29%	-0.57%	-15.90%	-5.16%	1.39%	-2.51%	2.65%	17.90	17.45	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	24.19%	-12.50%	54.00%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
idelity Bank	31-Dec	55,052.11	1.90	-0.52%	5.56%	-8.21%	-22.13%	29.25%	11.76%	-22.76%	1.93	1.80	3.99	1.51	3.99	1.41
Sterling Bank	31-Dec	43,185.63	1.50	-0.66%	0.00%	4.90%	-11.76%	48.51%	0.00%	38.89%	1.51	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	118,965.17	79.00	0.64%	0.00%	-18.56%	-23.30%	-21.59%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	703,311.25	88.70	3.14%	0.80%	-19.36%	-29.60%	-45.25%	-3.06%	-34.25%	91.50	85.00	152.68	84.00	162.50	84.00
International Breweries	31-Mar	104,400.85	32.00	0.00%	4.92%	-20.99%	-36.00%	-27.78%	-1.54%	-41.28%	32.50	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	2.50%	2.50%	-9.69%	-17.84%	-6.82%	0.00%	-10.87%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	0.00%	8.70%	24.07%	158.26%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.97
W.A Portland Cement	31-Dec	115,095.42	21.00	-2.33%	-8.70%	-44.00%	-53.33%	-62.50%	-5.41%	-53.22%	23.00	21.00	56.90	20.70	56.90	20.70
Iulius Berger	31-Dec	28,446.00	21.55	-9.83%	-9.83%	-20.19%	-10.21%	-26.53%	-9.83%	-23.04%	23.90	21.55	32.00	21.55	32.00	21.55
JACN Property DevCo	31-Dec	2,433.75	1.77	9.94%	0.57%	-7.33%	-31.40%	-35.40%	-9.23%	-36.56%	1.77	1.61	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CA	ARE															
PZ Cussons	31-May	50,028.01	12.60	0.00%	0.40%	-26.32%	-44.00%	-47.50%	0.40%	-38.83%	12.60	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	164,573.39	43.50	5.58%	3.57%	-16.10%	-19.44%	-1.14%	-3.33%	6.10%	46.00	41.20	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,742.27	14.00	-0.36%	-0.36%	-24.53%	-55.34%	-36.51%	0.00%	-35.22%	14.50	14.00	34.85	13.10	34.85	13.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,406.38	9.80	3.16%	-4.85%	-12.11%	-32.41%	-3.92%	7.69%	-37.46%	10.30	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	39,750.00	7.95	1.27%	-0.63%	-18.04%	-38.37%	15.05%	10.42%	-34.57%	8.10	7.20	16.90	7.15	16.90	6.88
Dangote Sugar	31-Dec	180,000.00	15.00	0.00%	3.09%	-14.29%	-32.58%	5.93%	5.63%	-25.00%	15.00	13.90	23.35	13.90	23.35	13.90
Flour Mills	31-Mar	54,059.29	20.60	-2.83%	3.52%	-31.10%	-44.32%	-31.33%	3.00%	-28.97%	21.95	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-0.36%	-8.32%	-0.71%	16.67%	0.00%	-10.03%	1,430.00	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	9,833.45	1.24	-1.59%	-14.48%	-36.73%	-50.60%	-38.00%	-14.48%	-40.95%	1.45	1.24	3.52	1.24	3.52	1.24
JACN	31-Dec	21,129.51	11.00	0.00%	-4.35%	-21.43%	-37.14%	-35.10%	2.80%	-34.91%	11.50	10.70	19.42	10.00	19.42	10.00
DIL& GAS																
orte Oil	31-Dec	29,045.33	22.30	0.22%	0.90%	-17.41%	-40.45%	-53.54%	11.22%	-48.71%	22.30	20.25	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-16.67%	-32.74%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	-0.11%	-3.05%	-7.89%	10.86%	-0.11%	-10.07%	175.20	175.00	216.00	164.50	216.00	152.21
Dando	31-Dec	60,173.09	5.00	-3.85%	-0.99%	-13.79%	-33.77%	-16.53%	0.00%	-16.53%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Fotal	31-Dec	62,132.50	183.00	0.00%	0.00%	-8.50%	-21.73%	-27.67%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	0.00%	0.00%	-3.13%	-1.59%	77.14%	-0.80%	52.71%	6.35	6.20	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	343,052.39	620.00	-1.59%	-1.59%	-4.62%	-11.21%	29.17%	-1.59%	-0.99%	630.00	620.00	785.00	600.00	785.00	480.00
NSURANCE	0.000	0,002.07	320.00					, %		0	200.00	520.00		200.00	,	
	31-Dec	6,424.15	0.73	-5.19%	-7.59%	7.35%	7.35%	25.86%	-5.19%	40.38%	0.83	0.73	0.99	0.53	0.99	0.51
Continental Re	31-Dec	13,942.45	1.35	0.00%	-2.88%	-6.90%	-22.86%	-4.93%	-4.26%	-3.57%	1.49	1.35	1.89	1.35	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	0.00%	0.00%	-5.99%	24.22%	48.00%	0.00%	31.81%	5.18	5.18	6.80	3.93	6.80	3.67
Vansard	31-Dec	20,790.00	1.98	0.00%	0.00%	-22.35%	-17.84%	-20.16%	1.54%	2.59%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,703.96	0.49	-2.00%	-5.77%	-2.00%	0.00%	-2.00%	-9.26%	-2.00%	0.52	0.48	0.67	0.43	0.67	0.43
AGRICULTURE	0.000	_,	0,	2.0070	0	2.0070	2.0070	2.0070		2.0070	0.02	00		09	0.07	5.10
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	5.28%	-13.26%	4.11%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	53,000.00	53.00	0.00%	0.00%	-27.89%	-24.29%	-21.48%	-6.28%	-22.63%	56.55	53.00	78.00	53.00	78.00	53.00
	51 Dec	55,000.00	55.00	0.0070	5.0070	27.0770	LT.L//U	21.70/0	0.2070	22.00/0	50.55	55.00	, 0.00	55.00	, 0.00	55.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.77	9.94%	WEMA BANK PLC.	0.65	14.04%	CAP PLC	33.00	15.99%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	158.26%
CUTIX PLC.	2.03	9.73%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	10.71%	FIDELITY BANK PLC	1.90	11.76%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	ETERNA PLC.	6.20	77.14%
UNILEVER NIGERIA PLC.	43.50	5.58%	CAP PLC	33.00	10.00%	FORTE OIL PLC.	22.30	11.22%	UNITY BANK PLC	0.90	69.81%	UNITY BANK PLC	0.90	66.67%
FBNH	9.25	3.35%	NATIONAL SALT CO. NIG. PLC	19.90	7.57%	NPF MICROFINANCE BANK PLC	1.64	10.81%	SKYE BANK PLC	0.77	54.00%	C & I LEASING PLC.	3.00	55.44%
CADBURY NIGERIA PLC.	9.80	3.16%	RED STAR EXPRESS PLC	4.60	6.98%	DANGOTE FLOUR MILLS PLC	7.95	10.42%	ETERNA PLC.	6.20	52.71%	FIDSON HEALTHCARE PLC	5.40	54.29%
NIGERIAN BREW. PLC.	88.70	3.14%	UNIVERSITY PRESS PLC.	2.19	6.31%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	FIDSON HEALTHCARE PLC	5.40	45.95%	SKYE BANK PLC	0.77	54.00%
DANGOTE CEMENT PLC	205.00	2.50%	FIDELITY BANK PLC	1.90	5.56%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	7.89%	AIICO INSURANCE PLC.	0.73	40.38%	LEARN AFRICA PLC.	1.16	52.63%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.41	2.50%	LEARN AFRICA PLC.	1.16	5.45%	CADBURY NIGERIA PLC.	9.80	7.69%	STERLING BANK PLC.	1.50	38.89%	FBNH	9.25	51.64%
RANSNATIONAL CORPORATION OF	1.27	1.60%	OKOMU OIL PALM PLC.	79.80	5.28%	NATIONAL SALT CO. NIG. PLC	19.90	7.57%	BETA GLASS CO PLC.	70.20	36.82%	STERLING BANK PLC.	1.50	48.51%
ZENITH BANK PLC	22.70	1.57%	LIVESTOCK FEEDS PLC.	0.60	5.26%	UNIVERSITY PRESS PLC.	2.19	6.83%	LEARN AFRICA PLC.	1.16	31.82%	CUSTODIAN AND ALLIED INSURANCE PLC	5.18	48.00%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
			Stocks			DIOCKS								
IRST CITY MONUMENT BANK PLC.	1.55	-4.32%	THE INITIATES PLC	0.56	-9.68%	BETA GLASS CO PLC.	70.20	-10.00%	DN TYRE & RUBBER PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
VEMA BANK PLC.	0.65	-4.41%	JULIUS BERGER NIG. PLC.	21.55	-9.83%	FIRST CITY MONUMENT BANK PLC.	1.55	-12.92%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.73	-5.19%	FIDSON HEALTHCARE PLC	5.40	-10.00%	CHAMS PLC	0.24	-14.29%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-6.67%	BETA GLASS CO PLC.	70.20	-10.00%	HONEYWELL FLOUR MILL PLC	1.24	-14.48%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
CHAMS PLC	0.24	-7.69%	LAW UNION AND ROCK INS. PLC.	0.51	-10.53%	JOHN HOLT PLC.	0.44	-16.98%	ROYAL EXCHANGE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
JNIVERSAL INSURANCE COMPANY PLC	0.21	-8.70%	JAPAUL OIL & MARITIME SERVICES PLC	0.21	-12.50%	R T BRISCOE PLC.	0.38	-17.39%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
APAUL OIL & MARITIME SERVICES PLC	0.21	-8.70%	FIRST ALUMINIUM NIGERIA PLC	0.33	-13.16%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
IGER INSURANCE CO. PLC.	0.30	-9.09%	CHAMS PLC	0.24	-14.29%	FIRST ALUMINIUM NIGERIA PLC	0.33	-19.51%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
ULIUS BERGER NIG. PLC.	21.55	-9.83%	HONEYWELL FLOUR MILL PLC	1.24	-14.48%	LAW UNION AND ROCK INS. PLC.	0.51	-21.54%	UNIC INSURANCE PLC.	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
BETA GLASS CO PLC.	70.20	-10.00%	CUTIX PLC.	2.03	-55.38%	CUTIX PLC.	2.03	-50.49%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	21.00	-62.50%

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